

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2014

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2014

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UNIFIED SCHOOL DISTRICT NO. 217
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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, as of and for the fiscal year ended June 30, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

To the Board of Education
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for

To the Board of Education
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analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The June 30, 2013 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2013 basic financial statement upon which we rendered an unmodified opinion dated September 9, 2013. The June 30, 2013 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2013 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement. The June 30, 2013 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2013 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2013 basic financial statement or to the June 30, 2013 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2013 comparative information is fairly stated in all material respects in relation to the June 30, 2013 basic financial statement as a whole, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

September 3, 2014

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS
For the fiscal year ended June 30, 2014

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Prior Year</u> <u>Cancelled</u> <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>& Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
General Funds:							
General	\$ 2	\$ -	\$1,624,287	\$1,624,288	\$ 1	\$ 4,865	\$ 4,866
Supplemental General	59,945	-	551,053	564,425	46,573	-	46,573
Special Purpose Funds:							
Adult Education	14,377	-	-	2,128	12,249	-	12,249
Capital Outlay	2,441,667	1,524	448,530	1,169,064	1,722,657	108,945	1,831,602
Driver Training	21,774	-	2,684	3,074	21,384	-	21,384
Bilingual	7,444	-	41,438	37,758	11,124	-	11,124
Food Service	30,577	-	118,648	119,399	29,826	-	29,826
Professional Development	6,944	-	11,133	16,017	2,060	-	2,060
Special Education	103,858	-	198,777	177,368	125,267	-	125,267
KPERs Retirement	-	-	157,149	157,149	-	-	-
Vocational Education	-	-	119,021	104,214	14,807	193	15,000
At Risk	-	-	135,000	120,000	15,000	-	15,000
Recreation Commission General	21,387	-	111,789	115,000	18,176	-	18,176
Recreation Comm. Employees' Benefits	3,570	-	12,217	12,000	3,787	-	3,787
Title II Improving Teacher Quality	-	-	8,676	8,676	-	-	-
Title I Low Income	567	-	36,476	37,043	-	-	-
Contingency Reserve	109,350	-	-	-	109,350	-	109,350
Gifts and Donations	2,137	-	2,054	793	3,398	-	3,398
Irma Kraber Memorial	105	-	-	-	105	-	105
Reap	(23,733)	-	23,733	-	-	-	-
21st CCLC Supplemental Grant	(4,514)	-	11,727	5,869	1,344	-	1,344
21st CCLC Grant	-	-	90,605	82,269	8,336	1,117	9,453
Title I Part C – Migrant Fund	-	-	8,500	6,479	2,021	-	2,021
District Activity Funds	(108)	-	53,369	52,704	557	-	557
Debt Service Fund – Bond and Interest	40,990	-	2,878	-	43,868	-	43,868
Capital Project Fund	<u>618,922</u>	<u>-</u>	<u>-</u>	<u>618,922</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$3,455,261</u>	<u>\$ 1,524</u>	<u>\$3,769,744</u>	<u>\$5,034,639</u>	<u>\$2,191,890</u>	<u>\$115,120</u>	<u>\$2,307,010</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS
For the fiscal year ended June 30, 2014

Composition of Cash:			
Cash in Checking:			
Board account	\$801,463		
Petty cash	800		
Activity Fund	<u>34,995</u>	\$ 837,258	
Investments and Time Deposits:			
Board account		<u>1,504,086</u>	
Total Cash			\$2,341,344
Agency Funds per Schedule 3			<u>(34,334)</u>
Total Reporting Entity (Excluding Agency Funds)			<u>\$2,307,010</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2014

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2014:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as "cash and cash deposits".

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1113, the district activity fund created indebtedness in excess of available cash.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

(Continued)

Note 2: Stewardship, Compliance and Accountability (Continued)

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2014.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

(Continued)

Note 3: Deposits and Investments (Continued)

At June 30, 2014, Unified School District No. 217's carrying amount of deposits was \$2,341,343 and the bank balance was \$2,383,742. Of the bank balance, \$252,775 was covered by federal depository insurance and \$2,714,761 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk	KSA 72-6428	\$116,591
	Bilingual	KSA 72-6428	41,438
	Special Education	KSA 72-6428	119,459
	Vocational Education	KSA 72-6428	119,021
	Inservice	KSA 72-6428	<u>73</u>
	Total		<u>\$396,582</u>
Supplemental General Fund	At Risk	KSA 72-6433	\$ 18,409
	Special Education	KSA 72-6433	33,250
	Food Service	KSA 72-6433	26,750
	Inservice	KSA 72-6433	<u>11,060</u>
	Total		<u>\$ 89,469</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

(Continued)

Note 5: Defined Benefit Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Effective January 1, 2014, the KPERS member-employee contribution rate changed to 5% of covered salary for Tier 1 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers share. The State of Kansas contributes 11.12% of covered payroll for the period of July 1, 2013 to June 30, 2014. The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2014 received as of June 30 was \$361,575,393.

UNIFIED SCHOOL DISTRICT NO. 217
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NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

(Continued)

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The School District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The School District does not accrue compensated absences. These costs are expensed as paid.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

UNIFIED SCHOOL DISTRICT NO. 217
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NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014

(Continued)

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2014. These compliance audits have not been conducted as of September 3, 2014. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: Capital Projects

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

	<u>Project Expenditure Authorization</u>	<u>Cash Disbursements and Accounts Payable to Date</u>
Geo-Thermal Project	<u>\$900,000</u>	<u>\$900,000</u>

Note 9: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through September 3, 2014, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2014
(Continued)

Note 10: Long-Term Debt

Changes in long-term liabilities for Unified School District No. 217 for the fiscal year ended June 30, 2014 were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Outlay Bond Series 2013	2.10%	04/01/13	\$900,000	04/01/18	<u>\$900,000</u>	<u>-</u>	<u>\$180,000</u>	<u>\$720,000</u>	<u>\$17,640</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>6-30-15</u>	<u>6-30-16</u>	<u>6-30-17</u>	<u>6-30-18</u>	<u>Thereafter</u>	<u>Total</u>
Capital Outlay Bond:						
Principal	\$180,000	\$180,000	\$180,000	\$180,000	-	\$720,000
Interest	<u>15,120</u>	<u>11,340</u>	<u>7,560</u>	<u>3,780</u>	<u>-</u>	<u>37,800</u>
Total Principal and Interest	<u>\$195,120</u>	<u>\$191,340</u>	<u>\$187,560</u>	<u>\$183,780</u>	<u>-</u>	<u>\$757,800</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES—ACTUAL AND BUDGET
REGULATORY BASIS
For the fiscal year ended June 30, 2014

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
General Funds:					
General	\$1,633,069	-	\$1,633,069	\$1,624,288	\$ 8,781
Supplemental General	568,814	-	568,814	564,425	4,389
Special Purpose Funds:					
Adult Education	3,250	-	3,250	2,128	1,122
Capital Outlay	2,253,640	-	2,253,640	1,169,064	1,084,576
Driver Training	7,433	-	7,433	3,074	4,359
Bilingual	37,758	-	37,758	37,758	-
Food Service	148,450	-	148,450	119,399	29,051
Professional Development	19,444	-	19,444	16,017	3,427
Special Education	193,218	-	193,218	177,368	15,850
KPERs Retirement Contribution	174,341	-	174,341	157,149	17,192
Vocational Education	105,000	-	105,000	104,214	786
At Risk	120,000	-	120,000	120,000	-
Recreation Commission General	115,000	-	115,000	115,000	-
Recreation Commission					
Employees' Benefits	12,000	-	12,000	12,000	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET-REGULATORY BASIS
For the fiscal year ended June 30, 2014

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$1,046,883	\$1,212,788	\$ (165,905)	\$1,212,790
Delinquent tax	4,186	5,313	(1,127)	5,313
In lieu of taxes	2,029	-	2,029	2,176
State Sources:				
Mineral production tax	73,007	79,505	(6,498)	79,505
Special Education Aid	119,459	116,514	2,945	116,514
State aid	372,216	196,432	175,784	196,432
Miscellaneous	<u>6,507</u>	<u>7,531</u>	<u>(1,024)</u>	<u>5,355</u>
Total Receipts	<u>\$1,624,287</u>	<u>\$1,618,083</u>	<u>\$ 6,204</u>	<u>\$1,618,085</u>
<u>Expenditures</u>				
Instruction	\$ 486,528	\$ 469,790	\$ (16,738)	\$ 467,652
Instructional support staff	33,841	35,960	2,119	37,840
General administration	190,506	218,595	28,089	216,977
School administration	140,784	139,200	(1,584)	120,616
Operations and maintenance	292,614	276,766	(15,848)	261,323
Transportation	70,622	72,540	1,918	63,989
Other support services	12,811	8,700	(4,111)	25,836
Operating transfers	<u>396,582</u>	<u>411,518</u>	<u>14,936</u>	<u>423,850</u>
Total Expenditures	<u>\$1,624,288</u>	<u>\$1,633,069</u>	<u>\$ 8,781</u>	<u>\$1,618,083</u>
Receipts Over (Under) Expenditures	\$ (1)			\$ 2
Unencumbered Cash, Beginning	<u>2</u>			<u>-</u>
Unencumbered Cash, Ending	<u>\$ 1</u>			<u>\$ 2</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$538,317	\$500,769	\$ 37,548	\$484,292
Delinquent tax	1,945	-	1,945	2,594
In lieu of taxes	802	-	802	1,009
Motor vehicle tax	<u>9,989</u>	<u>8,100</u>	<u>1,889</u>	<u>10,489</u>
Total Receipts	<u>\$551,053</u>	<u>\$508,869</u>	<u>\$ 42,184</u>	<u>\$498,384</u>
<u>Expenditures</u>				
Instruction	\$474,956	\$543,500	\$ 68,544	\$524,766
Operating transfers	<u>89,469</u>	<u>25,314</u>	<u>(64,155)</u>	<u>32,744</u>
Total Expenditures	<u>\$564,425</u>	<u>\$568,814</u>	<u>\$ 4,389</u>	<u>\$557,510</u>
Receipts Over (Under) Expenditures	\$ (13,372)			\$ (59,126)
Unencumbered Cash, Beginning	<u>59,945</u>			<u>119,071</u>
Unencumbered Cash, Ending	<u>\$ 46,573</u>			<u>\$ 59,945</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>	\$ -	<u>-</u>	<u>-</u>	\$ -
<u>Expenditures</u>				
Instruction	<u>2,128</u>	<u>\$ 3,250</u>	<u>\$ 1,122</u>	<u>1,999</u>
Receipts Over (Under) Expenditures	\$ (2,128)			\$ (1,999)
Unencumbered Cash, Beginning	<u>14,377</u>			<u>16,376</u>
Unencumbered Cash, Ending	<u>\$ 12,249</u>			<u>\$ 14,377</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 433,399	\$ 415,315	\$ 18,084	\$ 307,298
Delinquent tax	1,209	-	1,209	1,413
In lieu of taxes	509	-	509	537
Motor vehicle tax	5,768	4,605	1,163	5,877
Interest on idle funds	6,963	-	6,963	10,020
Miscellaneous income	<u>682</u>	<u>-</u>	<u>682</u>	<u>-</u>
Total Receipts	<u>\$ 448,530</u>	<u>\$ 419,920</u>	<u>\$ 28,610</u>	<u>\$ 325,145</u>
<u>Expenditures</u>				
Instruction	\$ 15,776	\$ 30,000	\$ 14,224	\$ 53,522
General administration	3,665	-	(3,665)	-
Support services	-	40,000	40,000	-
Central services	14,156	20,000	5,844	10,258
Operations and maintenance	53,407	200,000	146,593	120,916
Transportation	12,727	6,000	(6,727)	84,143
Land improvement	800,305	200,000	(600,305)	430,773
New building acquisition/ construction	13,546	-	(13,546)	229
Building improvements	57,842	100,000	42,158	2,334
Site improvement	-	1,400,000	1,400,000	-
Architectural and engineering	-	15,000	15,000	84,528
Repair and remodeling building	-	-	-	97,017
Capital outlay bond	197,640	197,640	-	-
Other	<u>-</u>	<u>45,000</u>	<u>45,000</u>	<u>-</u>
Total Expenditures	<u>\$1,169,064</u>	<u>\$2,253,640</u>	<u>\$1,084,576</u>	<u>\$ 883,720</u>
Receipts Over (Under) Expenditures	\$ (720,534)			\$ (558,575)
Unencumbered Cash, Beginning	2,441,667			3,000,242
Prior year cancelled encumbrances	<u>1,524</u>			<u>-</u>
Unencumbered Cash, Ending	<u>\$1,722,657</u>			<u>\$2,441,667</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Driver education tuition	\$ -	\$ -	\$ -	\$ 1,483
State Sources:				
State safety aid	<u>2,684</u>	<u>1,725</u>	<u>959</u>	<u>1,209</u>
Total Receipts	\$ <u>2,684</u>	\$ <u>1,725</u>	\$ <u>959</u>	\$ <u>2,692</u>
<u>Expenditures</u>				
Instruction	\$ 2,461	\$ 7,083	\$ 4,622	\$ 3,902
Vehicle operations and maintenance	<u>613</u>	<u>350</u>	<u>(263)</u>	<u>253</u>
Total Expenditures	\$ <u>3,074</u>	\$ <u>7,433</u>	\$ <u>4,359</u>	\$ <u>4,155</u>
Receipts Over (Under) Expenditures	\$ (390)			\$ (1,463)
Unencumbered Cash, Beginning	<u>21,774</u>			<u>23,237</u>
Unencumbered Cash, Ending	\$ <u>21,384</u>			\$ <u>21,774</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ 41,438	\$ 30,000	\$ 11,438	\$ 30,000
Supplemental General Fund	<u>-</u>	<u>314</u>	<u>(314)</u>	<u>15,000</u>
Total Receipts	\$ 41,438	\$ <u>30,314</u>	\$ <u>11,124</u>	\$ 45,000
<u>Expenditures</u>				
Instruction	<u>37,758</u>	\$ <u>37,758</u>	<u>-</u>	<u>37,556</u>
Receipts Over (Under) Expenditures	\$ 3,680			\$ 7,444
Unencumbered Cash, Beginning	<u>7,444</u>			<u>-</u>
Unencumbered Cash, Ending	\$ <u>11,124</u>			\$ <u>7,444</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Charges for services	\$ 35,528	\$ 44,848	\$ (9,320)	\$ 32,661
State Sources:				
School food assistance	783	1,050	(267)	978
Federal Sources:				
Child nutrition programs	55,587	66,847	(11,260)	61,131
Operating Transfers:				
General Fund	-	50,800	(50,800)	50,730
LOB	<u>26,750</u>	<u>-</u>	<u>26,750</u>	<u>-</u>
Total Receipts	<u>\$118,648</u>	<u>\$163,545</u>	<u>\$ (44,897)</u>	<u>\$145,500</u>
<u>Expenditures</u>				
Operations and maintenance	\$ 3,524	\$ 4,450	\$ 926	\$ 4,223
Food service operations	<u>115,875</u>	<u>144,000</u>	<u>28,125</u>	<u>133,995</u>
Total Expenditures	<u>\$119,399</u>	<u>\$148,450</u>	<u>\$ 29,051</u>	<u>\$138,218</u>
Receipts Over (Under) Expenditures	\$ (751)			\$ 7,282
Unencumbered Cash, Beginning	<u>30,577</u>			<u>23,295</u>
Unencumbered Cash, Ending	<u>\$ 29,826</u>			<u>\$ 30,577</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ 73	\$ -	\$ 73	\$ -
Supplemental General Fund	<u>11,060</u>	<u>12,500</u>	<u>(1,440)</u>	<u>4,643</u>
Total Receipts	\$ 11,133	\$ <u>12,500</u>	\$ <u>(1,367)</u>	\$ 4,643
<u>Expenditures</u>				
Other supplemental services	<u>16,017</u>	\$ <u>19,444</u>	\$ <u>3,427</u>	<u>6,484</u>
Receipts Over (Under) Expenditures	\$ (4,884)			\$ (1,841)
Unencumbered Cash, Beginning	<u>6,944</u>			<u>8,785</u>
Unencumbered Cash, Ending	\$ <u>2,060</u>			\$ <u>6,944</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Miscellaneous	\$ 46,068	\$ -	\$ 46,068	\$ 45,607
Operating Transfers:				
General Fund	119,459	118,218	1,241	116,514
LOB	<u>33,250</u>	<u>-</u>	<u>33,250</u>	<u>-</u>
Total Receipts	\$198,777	<u>\$118,218</u>	<u>\$ 80,559</u>	\$162,121
<u>Expenditures</u>				
Instruction	<u>177,368</u>	<u>\$193,218</u>	<u>\$ 15,850</u>	<u>166,022</u>
Receipts Over (Under) Expenditures	\$ 21,409			\$ (3,901)
Unencumbered Cash, Beginning	<u>103,858</u>			<u>107,759</u>
Unencumbered Cash, Ending	<u>\$125,267</u>			<u>\$103,858</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Contribution	\$157,149	<u>\$174,341</u>	\$ <u>(17,192)</u>	\$150,294
<u>Expenditures</u>				
KPERS payment	<u>157,149</u>	<u>\$174,341</u>	\$ <u>17,192</u>	<u>150,294</u>
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$119,021	\$105,000	\$ 14,021	\$ 88,505
Supplemental General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,101</u>
Total Receipts	\$119,021	<u>\$105,000</u>	<u>\$ 14,021</u>	\$101,606
<u>Expenditures</u>				
Instruction	<u>104,214</u>	<u>\$105,000</u>	<u>\$ 786</u>	<u>101,606</u>
Receipts Over (Under) Expenditures	\$ 14,807			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>\$ 14,807</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-12

AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$116,591	\$107,500	\$ 9,091	\$125,000
Supplemental General Fund	<u>18,409</u>	<u>12,500</u>	<u>5,909</u>	<u>-</u>
Total Receipts	\$135,000	<u>\$120,000</u>	<u>\$ 15,000</u>	\$125,000
<u>Expenditures</u>				
Instruction	<u>120,000</u>	<u>\$120,000</u>	<u>-</u>	<u>125,000</u>
Receipts Over (Under) Expenditures	\$ 15,000			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>\$ 15,000</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-13

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ -	\$ -	\$ -	\$ 354
Delinquent tax	320	-	320	1,308
In lieu of taxes	-	-	-	460
Motor vehicle tax	<u>2,558</u>	<u>2,341</u>	<u>217</u>	<u>6,890</u>
Total Receipts	<u>\$ 2,878</u>	<u>\$ 2,341</u>	<u>\$ 537</u>	<u>\$ 9,012</u>
<u>Expenditures</u>				
Principal	-	-	-	\$ 490,000
Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,290</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 500,290</u>
Receipts Over (Under) Expenditures	\$ 2,878			\$ (491,278)
Unencumbered Cash, Beginning	<u>40,990</u>			<u>532,268</u>
Unencumbered Cash, Ending	<u>\$ 43,868</u>			<u>\$ 40,990</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-14

RECREATION COMMISSION GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$108,805	\$104,187	\$ 4,618	\$122,344
Delinquent tax	482	-	482	562
In lieu of taxes	203	-	203	214
Motor vehicle tax	<u>2,299</u>	<u>1,835</u>	<u>464</u>	<u>2,348</u>
Total Receipts	\$111,789	<u>\$106,022</u>	<u>\$ 5,767</u>	\$125,468
<u>Expenditures</u>				
Appropriation	<u>115,000</u>	<u>\$115,000</u>	<u>-</u>	<u>123,563</u>
Receipts Over (Under) Expenditures	\$ (3,211)			\$ 1,905
Unencumbered Cash, Beginning	<u>21,387</u>			<u>19,482</u>
Unencumbered Cash, Ending	<u>\$ 18,176</u>			<u>\$ 21,387</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-15

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 11,987	\$ 11,466	\$ 521	\$ 9,740
Delinquent tax	37	-	37	41
In lieu of taxes	16	-	16	154
Motor vehicle tax	<u>177</u>	<u>143</u>	<u>34</u>	<u>16</u>
Total Receipts	\$ 12,217	\$ <u>11,609</u>	\$ <u>608</u>	\$ 9,951
<u>Expenditures</u>				
Appropriation	<u>12,000</u>	\$ <u>12,000</u>	<u>-</u>	<u>10,000</u>
Receipts Over (Under) Expenditures	\$ 217			\$ (49)
Unencumbered Cash, Beginning	<u>3,570</u>			<u>3,619</u>
Unencumbered Cash, Ending	\$ <u>3,787</u>			\$ <u>3,570</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-16

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ <u>8,676</u>	\$ <u>8,601</u>
<u>Expenditures</u>		
Instruction	\$ 5,560	\$ 5,519
Professional development	<u>3,116</u>	<u>6,020</u>
Total Expenditures	\$ <u>8,676</u>	\$ <u>11,539</u>
Receipts Over (Under) Expenditures	-	\$ (2,938)
Unencumbered Cash, Beginning	<u>-</u>	<u>2,938</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-17

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 36,476	\$ 38,396
<u>Expenditures</u>		
Instruction	<u>37,043</u>	<u>38,396</u>
Receipts Over (Under) Expenditures	\$ (567)	\$ -
Unencumbered Cash, Beginning	<u>567</u>	<u>567</u>
Unencumbered Cash, Ending	<u>-</u>	<u>\$ 567</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-18

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Operating Transfer:		
General Fund	-	\$ 13,101
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ -	\$ 13,101
Unencumbered Cash, Beginning	<u>109,350</u>	<u>96,249</u>
Unencumbered Cash, Ending	<u>\$109,350</u>	<u>\$109,350</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-19

GIFTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Local Sources:		
Gifts and donations	\$ 2,054	\$ -
<u>Expenditures</u>		
Donor directed expenditures	<u>793</u>	<u>(1,370)</u>
Receipts Over (Under) Expenditures	\$ 1,261	\$ 1,370
Unencumbered Cash, Beginning	<u>2,137</u>	<u>767</u>
Unencumbered Cash, Ending	<u>\$ 3,398</u>	<u>\$ 2,137</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-20

IRMA KRABER MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>	-	-
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>105</u>	<u>105</u>
Unencumbered Cash, Ending	<u>\$ 105</u>	<u>\$ 105</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-21

REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Reap Grant	\$ 23,733	\$ 21,061
<u>Expenditures</u>		
Instruction	<u>-</u>	<u>44,794</u>
Receipts Over (Under) Expenditures	\$ 23,733	\$ (23,733)
Unencumbered Cash, Beginning	<u>(23,733)</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>\$ (23,733)</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-22

21ST CCLC GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	<u>-</u>	\$ <u>7,840</u>
<u>Expenditures</u>		
Instruction	-	\$ 7,746
Support services	-	431
General administration	-	4,562
Operation and maintenance	-	1,956
Student transportation	-	966
Professional development	-	1,620
Food services	<u>-</u>	<u>1,094</u>
Total Expenditures	<u>-</u>	\$ <u>18,375</u>
Receipts Over (Under) Expenditures	-	\$ (10,535)
Unencumbered Cash, Beginning	<u>-</u>	<u>10,535</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-23

21ST CCLC SUPPLEMENTAL GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Revenue	\$ <u>11,727</u>	\$ <u>40,000</u>
<u>Expenditures</u>		
Instruction	\$ 5,869	\$ 12,211
Operation and maintenance	-	28,578
Student transportation	-	657
Professional development	<u>-</u>	<u>3,068</u>
Total Expenditures	\$ <u>5,869</u>	\$ <u>44,514</u>
Receipts Over (Under) Expenditures	\$ 5,858	\$ (4,514)
Unencumbered Cash, Beginning	<u>(4,514)</u>	<u>-</u>
Unencumbered Cash, Ending	\$ <u>1,344</u>	\$ <u>(4,514)</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-24

21ST CCLC GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Federal Sources		
Federal aid	<u>-</u>	<u>\$ 80,922</u>
<u>Expenditures</u>		
Instruction	-	\$ 45,940
Support services	-	14,541
Operation and maintenance	-	3,890
Student transportation	-	3,486
Staff travel	-	5,166
Purchase services	-	4,446
Food services	<u>-</u>	<u>3,453</u>
Total Expenditures	<u>-</u>	<u>\$ 80,922</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-25

21ST CCLC GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Federal Sources		
Federal aid	\$ <u>90,605</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	\$ 47,983	-
Support services	13,963	-
Operation and maintenance	3,613	-
Student transportation	3,028	-
Staff travel	4,176	-
Purchase services	4,597	-
Food services	<u>4,909</u>	<u>-</u>
Total Expenditures	\$ <u>82,269</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ 8,336	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	\$ <u><u>8,336</u></u>	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-26

CAPITAL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Bond revenue	<u>-</u>	<u>\$900,000</u>
<u>Expenditures</u>		
Support services	\$ -	\$ 5,180
Land and improvement	618,922	233,502
Architecture	<u>-</u>	<u>42,396</u>
Total Expenditures	<u>\$ 618,922</u>	<u>\$281,078</u>
Receipts Over (Under) Expenditures	\$ (618,922)	\$618,922
Unencumbered Cash, Beginning	<u>618,922</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>\$618,922</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-27

TITLE I PART C – MIGRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2014
(with comparative actual totals for the prior year ended June 30, 2013)

	<u>6-30-14</u>	<u>6-30-13</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ <u>8,500</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	\$ 3,785	-
Support services	<u>2,694</u>	<u>-</u>
Total Expenditures	\$ <u>6,479</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ 2,021	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	\$ <u><u>2,021</u></u>	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2014

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the fiscal year ended June 30, 2014

<u>Funds</u>	<u>Beginning</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
Student Organization Funds:				
Class of 2014	\$ 17,729	\$ 21,936	\$ 39,665	\$ -
Class of 2015	3,482	47,772	30,279	20,975
Class of 2016	2,100	1,882	142	3,840
Class of 2017	-	8,786	6,061	2,725
Junior High Cheerleaders	568	3,620	3,596	592
High School Cheerleaders	3,434	7,147	8,665	1,916
Junior High Student Council	308	21	112	217
High School Student Council	1,273	3,193	3,304	1,162
FCA	44	-	-	44
History	-	368	368	-
CC	-	1,173	143	1,030
Volleyball	-	72	-	72
Golf	-	203	-	203
Student Activity Fund	-	20	-	20
High School Football	2,184	250	1,077	1,357
Girls HS Basketball	521	1,008	1,465	64
Boys HS Basketball	<u>(456)</u>	<u>4,850</u>	<u>4,277</u>	<u>117</u>
Total Student Organization Funds	<u>\$ 31,187</u>	<u>\$102,301</u>	<u>\$ 99,154</u>	<u>\$ 34,334</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2014

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2014

<u>Fund</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>
Gate receipts	\$ <u>(108)</u>	\$ <u>53,369</u>	\$ <u>52,704</u>	\$ <u>557</u>